

30th May 2024

To,
Members,
Revathi Equipment India Limited

Sub: Statement of Audited Financial Results for the quarter and financial year ended 31st March 2024

The Board of Directors of the Company, at its meeting held today, i.e., 30th May 2024 has inter alia approved the:

1. Audited financial Results of the Company for the quarter and financial year ended 31st March 2024;
2. Audited Balance Sheet of the Company for the quarter and financial year ended 31st March 2024;
3. Audited Cash Flow Statement for the financial year ended 31st March 2024;

The Board of Directors of the Company are pleased to provide you with the Audited Financial Statements for the financial year ended 31st March 2024.

You are requested to take the above on record.

Yours faithfully,
For Revathi Equipment India Limited

Nishant Ramakrishnan
Company Secretary and Compliance Officer

Revathi Equipment India Limited
(Formerly Renaissance Corporate Consultants Limited)

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100,

Fax : 0422 - 6655199 CIN No.: U74999TZ2020PLC033369 E-mail: finance@revathi.in

Website: www.revathi.com



Revathi Equipment India Limited

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN: U74999TZ2020PLC033369

Phone: +91-4226655116

Rs. In Lakhs except per share data

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024						
Sr.No.	Particulars	Quarter ended			Year ended	
		March 31, 2024 Audited	December 31, 2023 Unaudited	March 31, 2023 Audited	March 31, 2024 Audited	March 31, 2023 Audited
1	Income					
	(a) Revenue from Operations	10,767.41	5,575.31	5,665.37	21,246.22	10,965.66
	(b) Other Income	211.87	202.49	86.72	866.30	430.62
	Total Income	10,979.28	5,777.80	5,752.09	22,112.51	11,396.28
2	Expenses					
	(a) Cost of materials consumed	4,536.58	2,721.39	2,729.73	10,709.15	4,831.34
	(b) Purchases of stock-in-trade	505.07	395.30	364.51	1,401.22	907.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	556.96	75.06	(430.76)	(861.25)	(742.47)
	(d) Employee benefits expense	1,733.85	455.58	503.32	3,045.45	1,623.36
	(e) Finance costs	186.18	171.47	116.60	553.28	381.73
	(f) Depreciation and amortisation expense	31.00	33.44	26.13	119.23	101.31
	(g) Other expenses	1,271.92	799.58	903.78	3,074.08	2,329.95
	Total Expenses	8,821.56	4,651.81	4,213.30	18,041.16	9,432.87
3	Profit/(Loss) before tax (1-2)	2,157.72	1,125.99	1,538.79	4,071.35	1,963.41
4	Tax expenses					
	- Current tax	403.95	319.93	462.21	949.23	591.19
	- Deferred tax	12.99	(7.45)	(22.66)	17.09	33.94
5	Net Profit/(Loss) after tax (3-4)	1,740.78	813.51	1,099.24	3,105.04	1,338.29
6	Other Comprehensive Income / (Loss) (OCI) for the period					
	(i) Items that will not be reclassified to profit or loss.	15.92	(8.31)	(49.17)	(9.03)	(31.50)
	(ii) income tax relating to items that will not be reclassified to profit or loss	(4.95)	2.42	14.32	2.31	9.17
	Other Comprehensive Income/(Loss) for the period	10.98	(5.88)	(34.84)	(6.72)	(22.33)
7	Total Comprehensive Income / (Loss) for the period(5+6)	1,751.75	807.62	1,064.40	3,098.32	1,315.96
8	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	306.70	306.70	306.70	306.70	306.70
9	Other equity (Excluding Revaluation Reserve)	-	-	-	10,351.48	7,253.17
	Earnings Per Share face value Rs.10.00/ each					
	Basic and Diluted (Amt in Rs.) (EPS non annualised except for the year ended results)	56.76	26.52	35.84	101.24	43.64
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Note :-

1. The above results was approved in the meeting of Board of Directors held on 30th May, 2024
2. The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect to the full financial year and the published figure of Nine month ending December 31, 2023 and December 31, 2022 respectively, which were subject to limited review by the statutory auditors
3. Previous year figures has been regrouped wherever considered necessary.

Date: 30th May 2024

Place: Coimbatore



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Rs. In Lakhs

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2024			
Sl.No.	Particulars	As at March 31, 2024 Audited	As at March 31, 2023 Audited
	ASSETS		
1	Non-current assets		
	(i) Property, plant and equipment	748.87	547.66
	(ii) Capital Work in Progress	600.47	-
	(iii) Right of use Asset	29.47	33.31
	(iv) Investment Property	-	87.22
	(v) Other intangible assets	44.00	16.70
	(vi) Financial assets		
	(a) Investments	246.99	1,130.30
	(b) Other financial asset	10.78	14.88
	(vii) Deferred Tax assets (net)	67.83	311.35
	(viii) Other non-current assets	-	40.70
		1,748.40	2,182.12
2	Current assets		
	(i) Inventories	7,771.16	5,892.71
	(ii) Financial Assets		
	(a) Investments	5,402.58	2,377.23
	(b) Trade receivables	3,397.16	3,574.95
	(c) Cash and cash equivalents	1,330.22	755.15
	(d) Bank balances other than (c)above	417.94	167.75
	(e) Loans	567.87	36.93
	(f) Other financial asset	273.78	180.96
	(iii) Other current assets	2,923.59	880.23
		22,084.31	13,865.90
	TOTAL ASSETS	23,832.71	16,048.03
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	0.10	0.10
	(b) Equity share capital - Suspense	306.69	306.69
	(c) Other equity	10,351.48	7,253.17
		10,658.27	7,559.96
2	Non-Current liabilities		
	(i) Financials Liabilities		
	(a) Borrowings	213.68	763.36
	(b) Lease Liabilities	28.26	30.99
	(c) Provisions	57.32	40.26
		299.26	834.61
3	Current Liabilities		
	(i) Financial Liabilities		
	(a) Borrowings	2,853.60	2,516.26
	(b) Lease Liabilities	2.73	2.44
	(c) Trade payables		
	- Total outstanding dues of the Micro enterprise and small enterprises	71.61	155.88
	- Total outstanding dues of creditors other than Micro enterprise and small enterprises	3,958.32	2,110.27
	(d) Other financial liabilities	1,970.82	599.09
	(ii) Other current liabilities	3,105.38	1,762.78
	(iii) Provisions	183.60	129.43
	(iv) Current tax liabilities (net)	729.13	377.33
		12,875.19	7,653.50
	TOTAL-EQUITY AND LIABILITIES	23,832.71	16,048.03



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Statement of Audited Cash Flows for the year ended March 31, 2024

Rs. In Lakhs

	For the year ended March 31, 2024 Audited	For the year ended March 31, 2023 Audited 31, 2023
A. Cash flow from operating activities		
Net profit before tax	4,071.35	1,963.40
Adjustments:		
Depreciation / amortization	119.23	101.31
Dividend Income	(5.03)	(2.14)
Impairment loss on financial assets - Trade Receivables	14.98	48.71
Provision no longer required write back	-	(189.14)
Write down in old Inventory	56.00	155.00
(Profit)/Loss on investments	(103.78)	(12.37)
Finance cost (Including interest on Lease)	553.28	381.73
Interest Income	(379.47)	(247.13)
Interest on Loans and advances	(29.73)	(13.63)
Share of (Profit)/Loss from Investments	-	(63.42)
Commission on Guarantee to Subsidiary	-	(17.01)
Net Gain on Investments at FVTPL	(330.88)	(20.30)
(Profit)/loss on sale of PPE and assets written off	1.78	-
Operating profit before working capital changes	3,967.73	2,084.99
Adjustments for working capital changes :		
(Increase)/decrease in Inventories	(1,878.45)	(1,279.01)
Increase/ (decrease) in trade payables	1,763.78	333.86
(Increase)/ decrease in trade receivables	162.81	(1,231.34)
(Increase)/ decrease in other financial assets	437.12	(16.54)
(Increase)/ decrease in loans and other current assets	(2,002.66)	(388.07)
Increase/ (decrease) in provisions	71.23	71.02
Increase/ (decrease) in other financial liabilities	1,372.29	337.62
Increase/ (decrease) in other current liabilities	1,342.60	1,143.28
Cash generated from operations	5,236.45	1,055.83
Direct taxes (paid)/refund	(353.91)	(459.46)
Net cash generated / (used in) from operating activities	4,882.54	596.37
B Cash flow from investing activities		
Purchase of PPE and Intangible assets	(1,132.86)	(156.86)
Proceeds from sale of PPE and Intangible assets	6.15	-
Proceeds from maturity of fixed deposits(net)	(250.19)	50.86
Purchase of non current investments	1,074.30	162.17
Purchase of current investments	(2,694.48)	(224.76)
Loan (given to)/repayment from related party	(500.00)	-
Profit/(Loss) on investments	103.78	12.37
Dividend received	5.03	2.14
Interest received	352.42	183.56
Net cash generated / (used in) from investing activities	(3,535.84)	29.49
C Cash flow from financing activities		
Proceeds from/(repayment of) short term borrowings(net)	337.34	43.15
Proceeds from long term borrowings	(549.68)	417.61
Purchase of Right to asset use	-	-
Repayment of lease liabilities	(6.00)	(7.13)
Payment of Interest on lease liabilities	(3.56)	(1.59)
Finance cost	(549.72)	(371.97)
Net cash generated / (used in) from financing activities	(771.62)	80.07
Net increase/(decrease) in cash and cash equivalents (A+B+C)	575.08	705.94
Cash and cash equivalents (Opening Balance)	755.15	49.21
Cash and cash equivalents (Closing Balance)*	1,330.22	755.15
Change in cash & cash equivalents	575.08	705.94
Components of cash & cash equivalents	As at	As at
	March 31, 2024	March 31, 2023
Balances with banks		
- in Current accounts	1,329.67	753.25
Cash on hand	0.56	1.90
Net cash & cash equivalents	1,330.22	755.15