

25th October 2024

To

Listing Department BSE Limited 25 th Floor, P. J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 544246	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051. Scrip Code: REVATHIEQU
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Dear Sir/ Madam,

Sub: Unaudited Financial Results for the quarter and half year ended 30th September 2024

In continuation of our letter dated 18th October 2024, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., 25th October 2024 has inter alia approved the:

1. Unaudited Financial Statements (Standalone) for the quarter and half year ended 30th September, 2024;
2. Unaudited Segment-wise Revenue Results (only single segment), Assets and Liabilities of the Company, for the quarter and half year ended 30th September, 2024;
3. Unaudited Cash Flow Statement for the half year ended 30th September, 2024;
4. Reports from the Statutory Auditors of the Company, Messrs. S S Kothari Mehta and Co. LLP, Chartered Accountants, on the aforesaid Financial Results.

The meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 06:30 p.m.

You are requested to take the above on record.

Thanking You,

Sincerely,

For Revathi Equipment India Limited
(Formerly known as Renaissance Corporate Consultants Limited)

Nishant Ramakrishnan
Company Secretary and Compliance Officer

Encl.: as above



Revathi Equipment India Limited

(Formerly known as Renaissance Corporate Consultants Limited)

Registered Office: Pollachi Road, Malumachampatti Post, Coimbatore - 641 050

CIN:U74999TZ2020PLC033369

Phone: +91-4226655116

Rs. In Crores except per share data

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2024

Sr.No.	Particulars	Quarter ended			Six months ended		Year ended
		Sept 30, 2024 Unaudited	June 30, 2024 Unaudited	Sept 30, 2023 Unaudited	Sept 30, 2024 Unaudited	Sept 30, 2023 Audited	March 31, 2024 Audited
1	Income						
	(a) Revenue from Operations	19.71	52.03	29.45	71.74	49.04	212.46
	(b) Other Income	3.27	3.66	3.22	6.93	4.52	8.66
	Total Income	22.97	55.70	32.67	78.67	53.54	221.13
2	Expenses						
	(a) Cost of materials consumed	24.65	26.34	21.53	50.98	34.51	107.09
	(b) Purchases of stock-in-trade	2.96	3.25	2.14	6.21	5.01	14.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19.60)	0.14	(7.69)	(19.46)	(14.93)	(8.61)
	(d) Employee benefits expense	3.83	6.97	4.49	10.81	8.56	30.45
	(e) Finance costs	1.70	1.70	0.86	3.40	1.96	5.53
	(f) Depreciation and amortisation expense	0.42	0.34	0.29	0.76	0.55	1.19
	(g) Other expenses	6.24	6.65	5.43	12.88	10.03	30.74
	Total Expenses	20.20	45.39	27.06	65.59	45.68	180.41
3	Profit/(Loss) before exceptional items and tax (1-2)	2.78	10.31	5.61	13.08	7.87	40.71
4	Tax expenses						
	- Current tax	(0.09)	2.37	1.55	2.28	2.25	9.49
	- Deferred tax	0.17	(0.00)	0.10	0.17	0.12	0.17
5	Net Profit/(Loss) after tax (3-4)	2.70	7.94	3.95	10.64	5.50	31.05
6	Other Comprehensive Income / (Loss) (OCI) for the period						
	(i) Items that will not be reclassified to profit or loss.	(0.02)	(0.02)	(0.09)	(0.05)	(0.17)	(0.09)
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.01	0.01	0.03	0.01	0.05	0.03
	Other Comprehensive Income/(Loss) for the period	(0.02)	(0.02)	(0.06)	(0.03)	(0.12)	(0.06)
7	Total Comprehensive Income / (Loss) for the period(5+6)	2.67	7.91	3.89	10.60	5.38	30.99
8	Paid-up equity share capital (Face Value of Rs. 10.00/- each)	3.07	3.07	3.07	3.07	3.07	3.07
9	Other equity (Excluding Revaluation Reserve)	-	-	-	-	-	103.51
	Earnings Per Share face value Rs.10.00/ each						
	Basic and Diluted (Amt in Rs.) (EPS non annualised except for the year ended results)	8.81	25.87	12.89	34.68	17.92	101.24





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Rs. In Crores

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024			
Sl.No.	Particulars	As at September 30, 2024 Unaudited	As at March 31, 2024 Audited
	ASSETS		
1	Non-current assets		
	(i) Property, plant and equipment	9.97	7.49
	(ii) Capital Work in Progress	19.47	6.00
	(iii) Right of use Asset	0.27	0.29
	(iv) Other intangible assets	0.41	0.44
	(v) Financial assets		
	(a) Investments	2.47	2.47
	(b) Other financial asset	0.15	0.11
	(vi) Deferred Tax assets (net)	0.51	0.68
		33.25	17.48
2	Current assets		
	(i) Inventories	90.90	77.71
	(ii) Financial Assets		
	(a) Investments	66.19	54.03
	(b) Trade receivables	19.75	33.97
	(c) Cash and cash equivalents	2.51	13.30
	(d) Bank balances other than (c)above	4.03	4.18
	(e) Loans	11.21	5.68
	(f) Other financial asset	2.42	2.74
	(iii) Other current assets	28.18	29.24
		225.18	220.84
	TOTAL ASSETS	258.43	238.33
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	3.07	0.00
	(b) Equity share capital - Suspense	-	3.07
	(c) Other equity	114.12	103.52
		117.18	106.59
2	Non-Current liabilities		
	(i) Financials Liabilities		
	(a) Borrowings	1.59	2.14
	(b) Lease Liabilities	0.27	0.28
	(c) Provisions	0.57	0.57
		2.43	2.99
3	Current Liabilities		
	(i) Financial Liabilities		
	(a) Borrowings	71.76	28.54
	(b) Lease Liabilities	0.03	0.03
	(c) Trade payables		
	- Total outstanding dues of the Micro enterprise and small enterprises	1.39	0.72
	- Total outstanding dues of creditors other than Micro enterprise and small enterprises	36.17	39.58
	(d) Other financial liabilities	6.81	19.71
	(ii) Other current liabilities	14.07	31.05
	(iii) Provisions	1.03	1.84
	(iv) Current tax liabilities (net)	7.55	7.29
		138.81	128.75
	TOTAL-EQUITY AND LIABILITIES	258.43	238.33





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Statement of Cash Flows for the period ended Sept 30, 2024

Rs. In Crores

	As at September 30, 2024 Unaudited	As at September 30, 2023 Audited
A. Cash flow from operating activities		
Net profit before tax	13.08	7.88
Adjustments:		
Depreciation / amortization	0.76	0.55
Dividend Income	(0.05)	(0.02)
Impairment loss on financial assets - Trade Receivables	(0.02)	0.08
Write down in old Inventory	0.67	0.60
(Profit)/Loss on investments	-	(1.04)
Finance cost (Including interest on Lease)	3.40	1.96
Interest Income	(1.99)	(1.82)
Interest on Loans and advances	(0.50)	(0.05)
Commission on Guarantee to Subsidiary	(0.00)	-
Net Gain on Investments at FVTPL	(4.29)	(1.44)
Unrealised (Gain) /Loss from Foreign exchange fluctuations	0.29	-
(Profit)/loss on sale of PPE and assets written off	-	0.02
	11.35	6.71
Operating profit before working capital changes		
Adjustments for working capital changes :		
(Increase)/decrease in Inventories	(13.86)	(27.02)
Increase/ (decrease) in trade payables	(3.07)	8.04
(Increase)/ decrease in trade receivables	14.25	15.35
(Increase)/ decrease in other financial assets	(0.27)	2.24
(Increase)/ decrease in loans and other current assets	1.00	(14.61)
Increase/ (decrease) in provisions	(0.80)	(0.19)
Increase/ (decrease) in other financial liabilities	(12.91)	(2.00)
Increase/ (decrease) in other current liabilities	(16.98)	9.24
Cash generated from operations	(21.29)	(2.24)
Direct taxes (paid)/refund	(2.02)	(0.87)
Net cash generated / (used in) from operating activities	(23.32)	(3.11)
B Cash flow from investing activities		
Purchase of PPE and Intangible assets	(16.60)	(2.37)
Proceeds from sale of PPE and Intangible assets	-	0.07
Proceeds from maturity of fixed deposits(net)	0.15	(0.53)
Purchase of non current investments	-	6.06
Purchase of current investments	(8.05)	(21.54)
Loan (given to)/repayment from related party	(5.00)	(5.00)
Profit/(Loss) on investments	-	1.04
Dividend received	0.05	0.02
Interest received	2.67	0.02
Net cash generated / (used in) from investing activities	(26.78)	(22.23)
C Cash flow from financing activities		
Proceeds from/(repayment of) short term borrowings(net)	43.18	23.54
Proceeds from long term borrowings	(0.50)	(0.56)
Repayment of lease liabilities	(0.01)	(0.03)
Payment of Interest on lease liabilities	(0.02)	(0.02)
Finance cost	(3.34)	(1.94)
Net cash generated / (used in) from financing activities	39.31	20.99
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(10.79)	(4.36)
Cash and cash equivalents (Opening Balance)	13.30	7.55
Cash and cash equivalents (Closing Balance)*	2.51	3.20
Change in cash & cash equivalents	(10.79)	(4.36)
Components of cash & cash equivalents	As at September 31, 2024	As at March 31, 2024
Balances with banks		
- in Current accounts	2.51	3.18
Cash on hand	0.01	0.01
Net cash & cash equivalents	2.51	3.20





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Notes to Unaudited Financial Results for the Quarter and Six months ended 30th September, 2024

1. The above results was approved in the meeting of Board of Directors held on 25th October, 2024
2. The company operates in a single operating segment of manufacturing of equipments. The financial results for the quarter and period ended September 30, 2024 are being published in the newspaper as per the format prescribed under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The results of the Company are also available on Stock Exchange websites and on the Companies website www.revathi.in.
3. The Equity share Capital suspense account as at 31st March 2024 constitutes the nominal value of the equity shares to be issued and allotted in accordance with the Composite Scheme of Arrangement approved by the NCLT pursuant to the demerger of Semac Consultants Limited (former Revathi Equipment Limited). The Board of Directors of the Company at its meeting held on 07th May 2024 cancelled the existing 1000 shares of the company and has allotted 3066943 equity shares to the eligible shareholders of Semac Consultants Limited.
4. The company has received the listing approval from Stock exchanges on 9th September, 2024 and the shares of the Company was admitted for trading in stock exchanges i.e., BSE Limited and National Stock Exchange of India Ltd with effect from 11th September, 2024.
5. Financial statements for the period ended 30th September 2023 was audited by the statutory auditors for the purpose of including the same in the Information Memorandum in connection with listing of Company's shares in the stock exchanges
6. The figures for the quarter ended September 30, 2023 as reported in these unaudited financial results have been approved by the Board of Directors but was not required to be reviewed by statutory auditors.
7. The company desires to publish financial results in rupees in crores from this quarter and all the comparative numbers published earlier have been converted to rupees in crores from rupees in lakhs.
8. Previous year figures has been regrouped wherever considered necessary.

Abhishek Dalmia
Chairman and Managing Director
DIN : 00011958

Date: 25th October 2024

Place: Coimbatore



SS KOTHARI MEHTA
& CO. LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on the Unaudited Quarter (1st July 2024 to 30th September 2024) and half year (1st April 2024 to 30th September 2024) ended, Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of **Revathi Equipment India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Revathi Equipment India Limited** ("the company") for the quarter (1st July 2024 to 30th September 2024) and half year (1st April 2024 to 30th September 2024) ended, statement of assets and liabilities as at 30th September 2024 and statement of cash flows for the period ended 30th September 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ('the Circular') and amendment thereto.
2. This statement, which is the responsibility of the company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The company has received the listing approval from Stock exchanges on 9th September 2024 and the shares of the Company was admitted for trading in stock exchanges i.e., BSE Limited and National Stock Exchange of India Ltd with effect from 11th September 2024.
6. The Statement includes the results for the quarter ended 30th September 2023 which have not been subjected to review by us or any other auditor but are approved by the Company's Board of Directors.

For S S Kothari Mehta & Co. LLP
Chartered Accountants
Firm Reg. No. 000756N/ N500441



Neeraj Bansal
Partner
Membership No. 095960

Place: New Delhi

Date: 25th October 2024

UDIN: 24095960BKFAHZ5955